TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 940 - SB 961

February 12, 2021

SUMMARY OF BILL: Establishes that cash rewards earned subsequent to the Employee Suggestion Award Program be paid within 60 days, rather than 90 days, of the end of the fiscal year in which the savings have been realized.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Changing the date on which cash awards are rewarded will have no significant impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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